

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Ewelme Village Store Association Limited

Ewelme Village Store Association Limited (by shares)

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for the Year Ended 31 December 2016

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Ewelme Village Store Association Limited (by shares)

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

Mrs S A Maine
Ms S J Clough

SECRETARY:

I Winton

REGISTERED OFFICE:

The Old Post Office
Parsons Lane
Ewelme
Wallingford
Oxfordshire
OX10 6HP

REGISTERED NUMBER:

IP30556R

ACCOUNTANTS:

David Cadwallader & Co Limited
Chartered Certified Accountants and
Registered Auditors
Suite 3 Bignell Park Barns
Chesterton
Oxfordshire
OX26 1TD

Ewelme Village Store Association Limited (by shares)

Income Statement
for the Year Ended 31 December 2016

	2016	2015
	£	£
TURNOVER	124,926	128,798
Other income	1,844	458
Cost of raw materials and consumables	(85,344)	(92,068)
Staff costs	(26,464)	(27,532)
Depreciation and other amounts written off assets	(1,437)	(1,455)
Other charges	(9,845)	(10,734)
Taxation	(579)	335
	<hr/>	<hr/>
PROFIT/(LOSS)	<u>3,101</u>	<u>(2,198)</u>

Balance Sheet
31 December 2016

	2016		2015	
	£	£	£	£
FIXED ASSETS		4,830		5,785
CURRENT ASSETS	22,337		20,198	
CREDITORS				
Amounts falling due within one year	<u>(6,143)</u>		<u>(8,110)</u>	
NET CURRENT ASSETS		<u>16,194</u>		<u>12,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,024</u>		<u>17,873</u>
CAPITAL AND RESERVES		<u>21,024</u>		<u>17,873</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The officers of the Management Committee acknowledge their responsibilities for:

- (a) Ensuring that the society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act);
- (b) Establishing and maintaining a satisfactory systems of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act; and
- (c) Preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 79 and 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Ms S J Clough - Director

.....
Mrs S A Maine - Director

.....
Mr I Winton – Secretary

We report on the accounts for the year ended 31 December 2016 set out on pages 1 to 3.

Respective responsibilities of the management committee and reporting accountants

As described on page 3 the Management Committee are responsible for the preparation of the accounts, and they consider that the Association is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants. Our procedures included a review of the accounting records kept by the society and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion:

(a) the accounts are in agreement with those accounting records kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014.

(b) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements of the applicable legislation, and,

(c) the society satisfied the conditions for exemption from an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014 and did not at any time within that year fall within any of the categories of societies not entitled to the exemptions specified in section 84(3) of the Co-operative and Community Benefit Societies Act 2014.

David Cadwallader & Co Limited
Chartered Certified Accountants and
Registered Auditors
Suite 3 Bignell Park Barns
Chesterton
Oxfordshire
OX26 1TD

Date:

Ewelme Village Store Association Limited (by shares)

Trading and Profit and Loss Account
for the Year Ended 31 December 2016

	2016		2015	
	£	£	£	£
Sales		124,926		128,798
Cost of sales				
Purchases	85,246		91,700	
Credit card charges (on sales)	<u>676</u>		<u>731</u>	
	85,922		92,431	
Movement in stock	<u>98</u>		<u>368</u>	
		<u>86,020</u>		<u>92,799</u>
GROSS PROFIT		38,906		35,999
Other income				
Donations received	1,742		333	
Government grants	102		119	
Bank interest received	<u>-</u>		<u>6</u>	
		<u>1,844</u>		<u>458</u>
		40,750		36,457
Expenditure				
Rent	12		12	
Light, heat & water	2,493		2,635	
Wages, salaries & NI	26,464		27,532	
Telephone & internet costs	360		433	
Printing, postage & stationery	154		127	
Advertising	59		147	
Recruitment expenses	-		150	
Licences, subscriptions & insurance	1,571		1,657	
Repairs & maintenance	1,222		1,786	
Household and cleaning	331		91	
Training costs	-		40	
Sundry expenses	39		24	
Legal & Professional Fees	2,905		2,895	
Depreciation of tangible fixed assets				
Fixtures and fittings	<u>1,437</u>		<u>1,455</u>	
		<u>37,047</u>		<u>38,984</u>
		3,703		(2,527)
Finance costs				
Bank charges	23		4	
Other interest payable	<u>-</u>		<u>2</u>	
		<u>23</u>		<u>6</u>
NET PROFIT/(LOSS)		<u><u>3,680</u></u>		<u><u>(2,533)</u></u>

This page does not form part of the statutory financial statements